African Bank tips on energy output

DAR ES SALAAM, Tanzania - The African Development Bank last week celebrated World Water Day targeting supporting the optimization of energy production and allow for the reuse of water so that none is wasted but every drop is used to bring multiple benefits.

A statement availed by the AfDB to East African Business Week last week said that this year’s World Water Day is meant to the bank to celebrate the link between water and energy to show the role water plays in generating electricity and the role of energy in the development of the continent.

“The African Water Facility, a multilateral fund administered by the African Development Bank, supports the optimization of energy production, especially via multi-purpose dams projects, which allow for the reuse of water so that none is wasted and every drop is used to bring multiple benefits,” it stated.

He added that multi-purpose dams help reuse water to increase water, energy and food security, and to spur economic growth, they are also an excellent way to build resilience to climate change.

According to the Bank, such projects are especially important in rural areas, which are home to the most underserved communities.

AfDB said African countries face many challenges in their quest to improve the welfare of their growing populations.

Pondering the opportunities of the African continent in the production of electricity, the AfDB said the continent has the lowest electrification rate of all regions.