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Resources Monday, March 24, 2014

## African Bank tips on energy output

**DAR ES SALAAM, Tanzania** - The African Development Bank last week celebrated World Water Day targeting supporting the optimization of energy production and allow for the reuse of water so that none is wasted but every drop is used to bring multiple benefits.

A statement availed by the AfDB to East African Business Week last week said that this year's World Water Day is meant to the bank to celebrate the link between water and energy to show the role water plays in generating electricity and the role of energy in the development of the continent.

"The African Water Facility, a multilateral fund administered by the African Development Bank, supports the optimization of energy production, especially via multi-purpose dams projects, which allow for the reuse of water so that none is wasted and every drop is used to bring multiple benefits," it stated.

He added that multi-purpose dams help reuse water to increase water, energy and food security, and to spur economic growth, they are also an excellent way to build resilience to climate change.

According to the Bank, such projects are especially important in rural areas, which are home to the most underserved communities.

AfDB said African countries face many challenges in their quest to improve the welfare of their growing populations.

Pondering the opportunities of the African continent in the production of electricity, the AfDB said the continent has the lowest electrification rate of all regions.

By Patrick Kitembo, Monday, March 24th, 2014



### ARCHIVES

#### Setting goals, strategies for your business

Author: Dr. Clyde Rivers & Dr. Donella Pitzl. Monday, 5 December 2011

Goals and strategies are vital to winning in business! Success does not happen by sitting by and letting others lead you. If you don't know where you are going, that's where you'll be... Nowhere!!

#### Planned \$900b railway answer to EAC devt

Author: Admin. Monday, 5 December 2011

As regional integration kicks into gear, many ideas and projects are being mooted that will make East Africa, potentially one of the best investment destinations in the world.



